

## Inter II year Commerce Important Questions

(Including IInd Semester also)

### Part – I (Commerce)

(Theory – 50 marks)

#### Essay Questions: (10 Marks)

2 × 10 = 20M

1. What is Money Market? Explain its functions.
2. What is Stock Exchange? Explain its functions.
3. What is the procedure of listing of securities?
4. Define Banking and explain the functions of the Banking.
5. What do you understand by e – banking? What are the types of e – banking?
6. Define Insurance. What are the principles of Insurance?
7. Define Management and explain the principles of Management.
8. Co-ordination is the essence of Management. Do you agree? Give reasons.
9. What is planning? Do you think planning can work in a changing environment?
10. What are the steps in the process of organizing?
11. Explain the meaning of controlling? Explain its importance and limitations.
12. If planning involves looking ahead, why does it not ensure success?

#### Short Note Questions: (5 Marks)

4 × 5 = 20M

1. Write the differences between money market and capital market?
2. Define SEBI. Explain its functions and powers.
3. Explain the types of speculators.
4. Explain Jobbers and Brokers.
5. Explain the differences between Goods and Services.
6. What are the features of Internet Banking?
7. Explain the functions of Insurance.

8. What is Marine Insurance? What are the kinds of policies covered under marine insurance?
9. What is IRDA? Explain the powers and functions of IRDA.
10. What are the merits and demerits of Road Transport?
11. What are the characteristics of entrepreneurs?
12. Explain the need for entrepreneurship?
13. Differentiate entrepreneur and entrepreneurship.
14. Explain the functions of entrepreneurs.
15. List out various aspects to be covered in preparing a project report.
16. What are the thrust areas of investment identified by the Government of Telangana?
17. What are the services of wholesaler to manufacturer?
18. List out the advantages of SEZ.
19. What are the advantages and disadvantages of departmental stores?
20. Distinguish between Home Trade and Foreign Trade.
21. What are the benefits of International Trade?
22. Why management is considered a multi-faceted concept?
23. What are the types of planning?
24. What are the steps taken by management in the planning process?
25. Explain the principles of Directing?

**Very Short Note Questions: (2 Marks)**

**5 × 2 = 10M**

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|---------------------|--------------------------------|
| 1. Financial Market | 7. ATM                         |
| 2. Capital Market   | 8. Tele Banking                |
| 3. Primary market   | 9. E – Banking                 |
| 4. Stag             | 10. Mobile Banking             |
| 5. What is Bull?    | 11. E – Cheque                 |
| 6. Assurance        | 12. Explain bonded warehouses. |

13. Write any two advantages of ware houses.
14. What is whole life policy?
15. Explain modes of transport.
16. Who are the pure entrepreneurs?
17. Entrepreneurs
18. Balanced regional development.
19. Small scale industry entrepreneurs
20. Project appraisal
21. Project report
22. Industrial License
23. Street Shops
24. Second Hand Goods shops
25. Wholesale Trade
26. Hawkers and Peddlers
27. Letter of Credit
28. What is export processing zone?
29. Exchange Rate
30. Bill of entry
31. Quotations and Enquiries
32. What is Scientific Management?
33. What is the process of Organizing?
34. What is POSDCORB?
35. Two features of planning
36. Control
37. Define staffing
38. At what level management is required?
39. Bill of Lading.

I. Partner Account

1 × 20 = 20

- a. Admission of a partner
- b. Retirement of a partner

II. Consignment Accounts (or)

1 × 10 = 10

Accounting for not for profit organization (Income & Expenditure a/c only)

III. a) Depreciation..... 5 marks problem

b) Single entry system ..... 5 marks problem

c) Explain the differences between Receipts and payments a/c and income and expenditure a/c.

- 4. Write the features of receipts and payments a/c.
- 5. Define consignment. How it differs from sale?
- 6. Define computerized accounting? Explain its features.
- 7. What are the advantages and limitations of computerized accounting?
- 8. What are the differences you find between manual and computerized accounting?

IV. Short Answer Type Questions

5 × 2 = 10

- 1. Depreciation
- 2. What are the courses of depreciation?
- 3. What is straight line method?
- 4. What is DBM?
- 5. Define Single Entry System.
- 6. What is statement of affairs?
- 7. Write any two features of single entry system?
- 8. What is Del credere commission?
- 9. What is over riding commission?
- 10. Explain the meaning of Not for profit Organization.
- 11. Donations
- 12. Legacy
- 13. Entrance fee
- 14. What is partnership deed?

15. What is fixed capital method? [www.sakshieducation.com](http://www.sakshieducation.com)
16. What is revaluation account?
17. What is Goodwill?
18. What is ratio of sacrifice?
19. What is Ratio of Gaining?
20. Calculation of New Profit Sharing Ratio (Problem).